**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

**Entries Due: October 15, 2018, 5:00 p.m. Eastern**

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**REMINDER! Be sure to print or save the Mandatory Historical Financial Statement Form. The form may also be accessed from the** [**Ohio TMA website.**](http://www.turnaround.org/)

**◼** **Transaction/Turnaround of the Year Award**

A turnaround means more than adjusting a balance sheet. When corporate value is on the line, jobs are at stake and time is the enemy, turnaround professionals step in to establish effective operations, implement solid management, improve cash flow and increase production, in addition to the countless other factors that contribute to the triumphant recovery of a struggling company. TMA also understands that not all of its members are exclusively involved in operational turnarounds. The award can also recognize the TMA member who, together with a team of other TMA members, has orchestrated the most successful transaction (i.e. non-operational restructuring, such as mergers and acquisitions, sales, loans, liquidations, etc.). The award(s) is presented to the individual who, together with a team of other TMA turnaround professionals, has o2rchestrated the most successful transaction/turnaround.

**Guidelines for Submitting an Entry**

Thank you for your interest in the 2018 Awards Program. Please carefully review the following guidelines as you prepare your entry for submission. Note that entries become property of TMA upon submission.

**Questions? Contact Claire Stanton at** [**admin@tmaohio.org**](mailto:admin@tmaohio.org) **or 216.861.5627.**

###### Complete Entry Checklist

All entries must include the following components. Incomplete entries will not be judged. If you cannot access a mandatory component listed below, please contact Claire Stanton at [admin@tmaohio.org](mailto:admin@tmaohio.org) or 216.861.5627.

* Completed entry form/narratives; marked category checkbox (mandatory)
* Key Players Contact Sheet (mandatory)
* Information Release Form, to be signed by nominee and nominator (mandatory)
* Minimum of two signed Key Players Confirmation Letters (mandatory)
* Historical Financial Statement Form (mandatory use of *this* form)
* Entry must be submitted in PDF format, without file protection or restrictions (mandatory)
* Timeline of major events and the period during which each occurred, covering the five stages of a turnaround, including Stage 5, “Return to Normal.”  Included data should demonstrate that final phase.
* In addition, a maximum of three attachments, as listed below, may be included (optional)

*Acceptable optional attachments include:*

* Brochures
* Booklets
* Newspaper clippings
* Newsletters
* Annual reports
* Press releases
* Awards and distinctions
* Correspondences

*Unacceptable attachments include:*

* Audio recordings
* Video recordings

A maximum of *three optional attachments* may be included:

* Each attachment may not exceed 20 pages
* Each attachment must be labeled with nominee name (e.g., John Smith for XYZ Turnaround)

###### Submitting Your Completed Entry

* Entries may only be submitted in PDF format free of all security restrictions.
* Faxed or mailed submissions will not be accepted.
* There will be no extensions or exceptions to the Friday, October 15, 2018, 5:00 p.m. EST deadline. Late, incomplete or noncompliant entries and/or attachments will not be accepted unless previously agreed to by all parties.

**Creating the PDF:**All entry components should be submitted as one comprehensive PDF file without security restrictions. The name of the PDF file should be that of the nominated company. If you cannot create one PDF file, then each individual PDF should be titled as the nominated company name and respective component, e.g., XYZCompany—ReleaseForm.pdf , XYZCompany—Attachment1.pdf. The entry must contain all components when submitted.

Please note that these guidelines are in place to ensure that your entry is received and recorded accurately.

* **Submit your entry (and questions) to: Claire Stanton at** [**admin@tmaohio.org**](mailto:admin@tmaohio.org)
* **Subject Line: Ohio TMA Annual Awards Program Submission – [Name of Recognized Company]**

###### Eligibility

* ***EVERY* nominee must be an Ohio Chapter TMA member in good standing.** To the extent applicable, please nominate all contributing team members - at least one each: attorney, financial advisor, turnaround manager, company leader, investment banker. Please note individual contributions made by each team members, and explain why that person’s contributions were award-worthy. Click [here](http://www.turnaround.org/Membership/Browse.aspx) to check current TMA membership status.
* **Transaction/Turnaround of the Year Awards criteria** 
  + For a turnaround, the company must be stable and generating positive cash flow from operations.
  + For a transaction, the company must be stable and must have a positive net worth.
  + The transaction/turnaround must have been completed between October 1, 2017, and October 15, 2018.

*The Awards Committee has the discretion to categorize entries (e.g., categorize as pro bono, international, large, medium or small) and recommend multiple award winners, if warranted.*

###### Judging

The awards committee is carefully composed to represent the diversity of the TMA membership. Entries are judged on individual merit. For each entry, judges review the submitted timeline of major events and look for well-defined, measurable outcomes, including:

* ***For a Turnaround:***

1. How many jobs were saved?
2. What percentage of allowed claims did creditors receive?
3. How does the company now rate among the competition?
4. How was the community and/or industry affected by this turnaround?

* ***For a Transaction:***

1. Describe the company prior to the transaction. Do not include details about the transaction. That information will be discussed separately.
2. What were the company’s problems leading up to the involvement of a transactional team?
3. What actions did the transactional team take?
4. What was the outcome of the transaction in relation to the actions in Number 3 above?
5. If applicable, and/or available, submit a copy of any final disclosure statement and confirmed plan of reorganization, and include a key point summary, such as recovery to each class.

###### Notification

Ohio TMA will email confirmation of receipt of each entry following an initial screening. All nominees will be notified of the awards committee’s decision in late November, 2018. Award recipients will be recognized at the Ohio TMA 2018 Holiday Party.

###### Publicity

Consistent with its public relations initiatives, TMA may distribute a press release announcing the 2018 award recipient(s) after the recipient is notified of the judging outcome. The Recipient(s) will receive a copy of this release, at which time they are permitted to customize and distribute their own release. **TMA requests that award recipients refrain from distributing press releases in advance of TMA’s release.**

**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

**Entries Due: October 15, 2018, 5:00 p.m. EST**

**Entry Form - Transaction/Turnaround of the Year**

**Person Submitting the Entry**

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

**Reorganized Company Information**

|  |  |
| --- | --- |
| **Company Name** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Contact name** |  |
| **Contact telephone** |  |
| **Contact E-mail** |  |
| **Dun & Bradstreet Rating** |  |
| **SIC Code** |  |
| **Ownership:** *Indicate NYSE, NASD, AMEX, or Private. List ticker number if applicable.* |  |
| **Size/Type of Company**  *Check applicable box* | □ Mega Company - Revenue of $1 billion USD or greater at the onset of the turnaround  □ Large Company **-** Revenue of $300 million USD or greater at onset of turnaround  □ Mid-Size Company **-** Revenue between $300 million and $50 million USD at onset of turnaround  □ Small Company **-** Revenue of $50 million USD or less at time of transaction  □ International Company **-** Company has significant cross-border operations  □ Pro Bono Company **-** No payment for services for the turnaround |

**Nominee(s)**

If same as above, indicate “Self Nomination” on the name line below. If more space is needed to list nominees, please include an attached form using the same format as below.

To the extent applicable, nominate all contributing team members - at least one each: attorney, financial advisor, turnaround manager, company leader, investment banker. Note individual contributions made by each contributing team member, and explain why that member's contributions to the team were award-worthy. **TMA membership is a requirement for nomination of each team member.** Click [here](http://www.turnaround.org/Membership/Browse.aspx) to check current TMA membership status.

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

**Entries Due: October 15, 2018, 5:00 p.m. EST**

**Entry Form – Transaction/Turnaround of the Year**

**Nominee(s) Cont’d**

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

## *Transaction/Turnaround of the Year entry form continues on next page*

**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

**Entries Due: October 15, 2018, 5:00 p.m. EST**

**Entry Form – Transaction/Turnaround of the Year**

**Narrative Descriptions**

Each response should not exceed **750 words per question.** Responses may be submitted on pages following the entry form; be sure to number and restate each question.

***For Turnarounds:***

1. Describe the company prior to reorganization. Do not include details about the turnaround. That information will be discussed separately.
2. What were the company’s problems leading up to the involvement of a turnaround team?
3. What actions did the turnaround team take?
4. What was the outcome of the turnaround in relation to the actions discussed in Number 3?
5. If applicable, and/or available, submit a copy of any final disclosure statement and confirmed plan of reorganization, and include a key point summary, such as recovery to each class.

***For Transactions:***

1. Describe the company prior to the transaction. Do not include details about the transaction. That information will be discussed separately.
2. What were the company’s problems leading up to the involvement of a transactional team?
3. What actions did the transactional team take?
4. What was the outcome of the transaction in relation to the actions discussed in Number 3?
5. If applicable, and/or available, submit a copy of any final disclosure statement and confirmed plan of reorganization, and include a key point summary, such as recovery to each class.

**Key Players**

Using the enclosed “Key Players Contact Sheet,” indicate contact information for the following key players. This contact sheet is a mandatory entry component. The awards committee may contact and interview these key players.

* CEO
* COO
* CRO
* Chairman of the Board
* CFO
* Lead Banker
* Primary Attorney
* Primary Financial Advisor
* Primary Accountant
* Creditors Committee Counsel
* Chair of the Creditors Committee
* Debtors Counsel
* Lender
* Major Unsecured Creditor

**Entries are due on October 15, 2018, by 5:00 p.m. EST.** Before submitting your entry, review the entry checklist. Further details are available on pages 3-4 of this entry package.

* Completed entry form/narratives; marked category checkbox (mandatory)
* Key Players Contact Sheet (mandatory)
* Information Release Form, to be signed by nominee and nominator (mandatory)
* Minimum of two signed Key Players Confirmation Letters (mandatory)
* Historical Financial Statement Form (mandatory use of *this* form)
* PDF format (with no restrictions) of all mandatory and optional entry components (mandatory)
* Timeline of major events and the period during which each occurred, covering the five stages of a turnaround, including Stage 5, “Return to Normal.”  Included data should demonstrate that final phase.
* Maximum of three attachments (optional; see page 3 for details)

**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

**Entries Due: October 15, 2018, 5:00 p.m. Eastern**

**Key Players Contact Sheet – Page 1**

* Indicate “N/A” for positions that are not applicable
* Entrants are strongly encouraged to submit a statement from a representative of each key constituency in the case, e.g., lender, unsecured creditor, equity holder, to allow judges to better understand how the turnaround was viewed by the constituents affected.

# CEO

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# COO

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# CRO

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Chairman of the Board

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

**Entries Due: October 15, 2018, 5:00 p.m. EST**

**Key Players Contact Sheet – Page 2**

# CFO

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Lead Banker

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Primary Attorney

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Primary Financial Advisor

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Primary Accountant

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

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**Key Players Contact Sheet – Page 3**

# Creditors Committee Counsel

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Chair of the Creditors Committee

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Debtors Counsel

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Lender

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

# Major Unsecured Creditor

|  |  |
| --- | --- |
| **Name** |  |
| **Company** |  |
| **Address** |  |
| **City, State, Zip, Country** |  |
| **Telephone number** |  |
| **Fax number** |  |
| **E-mail address** |  |

**Ohio TMA 2018 Awards Program**

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**Information Release Form**

Please direct questions or concerns about this form to Claire Stanton at [admin@tmaohio.org](mailto:admin@tmaohio.org) or 216.861.5627.

**All nominees and nominators (understood this may be the same person in some instances) must complete and submit this form; duplicate the form as needed.**

To the best of my knowledge, the information provided on the entry form is true and complete. I understand that all financial information shall remain confidential unless I agree to its release. By submitting this entry, I acknowledge that I accept the Awards Committee’s decision as final. If I am selected as an award recipient, I hereby authorize the use of the following (in connection with the TMA Ohio Awards Program): my name; my company/organization name; non-financial information; photographs; video and audio recordings of myself or others related to the award from the awards ceremony or an alternate source. I agree that no compensation shall be due to me or my company for such usage.

|  |  |
| --- | --- |
|  | **By placing an “x” in the box to the left and providing my name and the date below, I indicate my understanding and compliance with the terms of this information release.** |

|  |  |
| --- | --- |
| Name: |  |
| Date: |  |
| Award entry:  *(“Nominee” for “Nominated Company”)* |  |

**Ohio TMA 2018 Awards Program**

**Transaction/Turnaround of the Year Award**

**Entries Due: October 15, 2018, 5:00 p.m. EST**

**Key Players Confirmation Letter**

Each entry *must* contain *at least two* completed Key Players Confirmation Letters supporting the nomination from two of the unrelated key parties. This form must be used; duplicate it as needed.

|  |  |
| --- | --- |
| **Nominated company:** |  |

I have reviewed the nomination of the company listed above for the TMA turnaround award, and I fully support the nomination. My role in this turnaround was as:

|  |  |
| --- | --- |
| **Please place a check next to the appropriate key party descriptor:** | |
|  | CEO |
|  | COO |
|  | CRO |
|  | Chairman of the Board |
|  | CFO |
|  | Lead Banker |
|  | Primary Attorney |
|  | Primary Financial Advisor |
|  | Primary Accountant |
|  | Creditors Committee Counsel |
|  | Chair of the Creditors Committee |
|  | Debtors Counsel |
|  | Lender |
|  | Major Unsecured Creditor |

I was and am aware of the many challenges and circumstances of the turnaround and that the nominee was a principal architect and/or driving force for this turnaround. If any member of the TMA Ohio Recognition Committee has additional questions or would like to discuss this nomination further, I am willing to be contacted.

|  |  |
| --- | --- |
|  | My signature is indicated by the “x” in the box to the left and my name and the date below. |

|  |  |
| --- | --- |
| Printed name: |  |
| Date: |  |

|  |  |
| --- | --- |
|  | My permission for TMA to use this application for academic research in its efforts to enhance the practice of corporate renewal is indicated by the “x” in the box and my name and the date below. |

|  |  |
| --- | --- |
| Printed name: |  |
| Date: |  |