

## Former Toys “R” Us Senior Implementation Manager to Join Malfitano Partners As Advisory Platform Continues to Expand

**Malfitano Partners, the global business asset acquisition and disposition advisory firm, taps seasoned retail veteran to expand its operational bench of professionals.**

**NEW YORK, NEW YORK – October 3, 2018** – Malfitano Partners, a preeminent provider of advisory services in the asset acquisition and disposition industry, announced that Michael Minell will be joining the firm as Executive Vice President, Chief Implementation Director.

**Michael Minell** will be joining the group after working with Toys “R” Us (“TRU”) for over 20 years. At TRU, Mike’s latest role was Senior Implementation Manager responsible for store openings, re-models and closings. During his tenure, Mike oversaw the opening, re-model and closings of over 950 stores and distribution centers. Most recently, Mike acted as the senior implementation manager for TRU in connection with the closing of all of the TRU stores in the United States. The final closing project for TRU, which involved over 850 stores has been recognized as the largest retail liquidation event in United States’ history. Malfitano Partners acted as the asset disposer advisor for TRU on the project.

"Having worked with Mike on the TRU engagement, we are thrilled to have Mike join the group. Mike’s extensive experience adds tremendous depth to our advisory platform and will provide great value to our clients," said Joseph Malfitano, Managing Member of Malfitano Partners. "Our clients look to us not only for our expertise on how to solicit, evaluate and structure acquisition and disposition transactions, but also for our ability to assist them in the operational launch and monitoring of such transactions. Our hands-on operational approach allows our clients to focus on the go-forward enterprise with the peace of mind that a senior team is managing the asset disposition transaction on their behalf."

With Mike’s arrival, the firm is also expanding its consulting practice to assist retailers with store openings and re-models. With over 75 store openings and re-models to his resume, Mike has developed key metrics and processes to ensure projects are meeting timelines and budgets. “This service is invaluable to retailers who do not have tremendous in-house support or time to effectuate store openings or re-models,” said Michael Minell.

### About Malfitano Partners:

Malfitano Partners was founded by Joseph Malfitano, a nationally known turnaround and restructuring professional, as a New York-based boutique that provides clients globally with a suite of advisory services in the acquisition and disposition industry. Described as “investment bankers for the liquidation industry,” the firm has developed the expertise needed to quickly assess a situation, formulate a comprehensive set of strategic alternatives, and work to quickly to implement a value maximizing asset acquisition or disposition strategy with respect to retail inventory, furniture, fixtures and equipment, industrial machinery and equipment, real estate, and accounts receivable or combinations thereof. Notable 2017-18 advisory assignments included Toys “R” Us, Bon-Ton Stores, Eastern Outfitters, LLC (2018 Turnaround Management Association’s “Transaction of the Year – Mid-size Company” award winner), Heritage Home Group, and hhgregg.

For more information about Malfitano Partners, visit <http://www.malfitanopartners.com> or contact Joe Malfitano at 646-776-0155 or by e-mailing [marketing@malfitanopartners.com](mailto:marketing@malfitanopartners.com). Michael Minell can be reached at 646-776-0165 or by e-mailing [mm@malfitanopartners.com](mailto:mm@malfitanopartners.com).